

New Contract Ratified

September 19, 2011

Members overwhelmingly approve contract including new retirement program

"After long and tedious negotiations with Providence, the SEIU 121RN bargaining team won a contract that its members are proud of. United we stand, divided we fall. All members are hardworking Providence employees and we deserve it!"

- Sheila Harry, RN, Bargaining Team



Wage Increases

Professionals

- Wages will be based on continuous years of service at the hospital. Those who are below the years of service scale will receive up to a 3% raise if they are below their step effective July 1, 2012 and July 1, 2013.
- Specialty Pay: Physical and Occupational Therapists who have a DPT from a U.S. institution will receive a 5% increase in pay.

RNs

- RNs will continue to be paid by years of experience as an RN.
- RNs who are below the scale will receive up to a 3% raise effective July 1, 2012 and July 1, 2013.
- Criteria for Clinical Nurse Level: Special Procedure RNs will now qualify for Clinical Ladder as a critical care RN.
- Clinical Ladder to be maintained as-is. This is a win because Providence wanted to change our Clinical Ladder.

Dues will begin being deducted from paychecks beginning on or about Sept. 25.

The hospital will implement agreed-to contractual changes during October.

or serlinj@seiu121rn.org Union Representative Judith Serlin (213) 247-4584 or serlinj@seiu121 For more information, contact

Retirement as of Jan. 1, 2013

New 401 (a) Service Plan

- No employee contribution
- Based on years of service to Tarzana Medical Center under Tenet
- 0 9 Years of service 3% Providence contribution
- 10 14 Years of service 5% Providence contribution
- Over 15 Years of service 6% Providence contribution



Eligibility requirements for both plans are complicated and will be detailed in forthcoming literature.

403 (b) Value Plan

- Would replace current plan.
- 0 4 Years of service Providence contribution of 1.5% if you put in at least 3%
- 5 9 Years of service Providence contribution of 2.25% if you put in at least 5%
- 10-plus Years of service Providence contribution of 3% if you put in at least 6%
- All employees would be credited with zero years of service unless the employee worked at another Providence facility and contributed to retirement there.